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Question 1 10 Points (2 + 3 + 2 + 3) May 4th, 2024 Economics Honors Exam 2009 Solutions: Macroeconomics ... 2 Points For Noting The Negative Relationship Between Rand Corporate Investment. 2

Points For Noting That  $r$  is Endogenous To The Business Cycle. 2 Points For A Well-illustrated Answer. Partial Credit At The Grader's Own Judgement. B. (7.5 Points) If Nominal Wages Are Sticky, Then A High Inflation Rate Tends To Be Associated With Low Real Wages ... Feb 6th, 2024 SPP/Econ 556 Macroeconomics Final Exam - Answers SPP/Econ 556 Alan Deardorff Winter Term 1999 Final Exam (with Answers) Page 4 Of 12 3. (10 Points) Mankiw's Open-Economy Long-Run Model Is  $Y = F(K, L)$  (1) Production Function, Fixed Factor Endowments  $C = C(Y - T)$  (2) Consumption Function, Fixed Taxes, 0