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Microeconomics , David N. Hyman, 1994, Microeconomics, ...

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Intermediate Microeconomics By Jinwoo Kim 1. Contents 1 TheMarket4 2 BudgetConstraint8 3 Preferences10 4 Utility 14 5 Choice 18 6 Demand 24 7 RevealedPreference27 8 SlutskyEquation30 9 BuyingandSelling33 10IntertemporalChoice37 12Uncertainty39 14ConsumerSurplus43 15MarketDemand46 18Technology48 Apr 5th, 2024

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Problem 1. Intertemporal Choice Suppose That A Consumer Has An Endowment Of 200.000 Kr Each Period (period 1 And 2). He Can Borrow Money At An Interest Rate Of 200%, And He Can Lend Money At A Rate Of 0%. A. Illustrate His Budget Set. B. The Consumer Is Offered An Investment That Will Change His Endowment To $M_1 = 300.000$ And $M_2 = 150.000$. Mar 5th, 2024

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