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"motive" Because They Powerfully Impel The Market. Corrective Mode Is Employed By All Countertrend Interruptions, Which Include Waves 2 And 4 In Figure 1-1. Their Structures Are Called "corrective" Because They Can Accomplish Only A Partial Retracement, Or "correction," Of The Progress Achieved By Any Preceding Motive Wave. Thus, The Two Modes Are Mar 9th, 2024

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At Elliott Wave Principle. Market Phases - "Fives And Threes" Pay Attention To The Descending Trend On The Example Below (Pic 2). This Trend (red Descending Line) Breaks Down Into Five Smaller Green Waves, And The Ascending Correction (red As Jan 9th, 2024

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The Wave Principle Is Hierarchical In That Each Wave Has Component Waves And Is Itself A Component Of A Larger Wave. Wave Degrees, Or Relative Sizes, Are Denoted By Names Such As Primary, Intermediate And Minor. Once Any Wave Is Named By Degree, All Other Degrees Take On Their Mar 2th, 2024

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