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Macroeconomic Theory. See Chapter 27 Of Blanchard -"The Story Of Macroeconomics" - For More Details.] Furthermore, Increasing Unemployment In 2001 Would Be Consistent With The Low Output Growth Rate (-0.1%) Observed In That Year. As Figure 2-2 In Blanchard Shows, There Is A Strongly Negative Relationship Between GDP Growth And The 9th, 2024

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The First Part Of The Statement Is True: The Decrease In The Price Level Results In An Increase Of The Real Money Stock, Which Leads To A Decrease In The Interest Rate. (The LM Shifts Down And To The Right, While The IS Does Not Shift.) The Decrease In The Interest Rate . 8th, 2024

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