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Blanchard Shows, There Is A Strongly Negative Relationship Between GDP Growth And The May 8th, 2024

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The First Part Of The Statement Is True: The Decrease In The Price Level Results In An Increase Of The Real Money Stock, Which Leads To A Decrease In The Interest Rate. (The LM Shifts Down And To The Right, While The IS Does Not Shift.) The Decrease In The Interest Rate . Feb 10th, 2024

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Consider The Economy Of Hicksonia. The Consumption Function:  $C = 300 + 0.6(Y - T)$  Investments:  $I = 700 - 80r$   $G = T = 500$  A. Graph The IS Curve For  $R$  Ranging From 0 To 8. B. The Money Demand Function Is:  $M^d = Y - 200r$  C. The Money Supply  $M$  Is 3,000 And The Price Level  $P$  Is

3. Graph The LM Curve For R Ranging From 0 To 8. D.  
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A. Reduce The Three Equations To Two By Substituting  $y_t$  from The Aggregate Demand Equation Into Okun's Law. Write Down The Dynamic System Of Two Equations, One Of Which Shows  $u_t$  as A Function Of  $u_{t-1}$ ,  $\pi_{t-1}$ ,  $g_{t-1}$  and A Constant, And The Other Shows  $\pi_t$  as A Function Of  $u_{t-1}$ ,  $\pi_{t-1}$ ,  $g_{t-1}$  and A Constant. The Current Infl Feb 10th, 2024

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